

(b) If so, whether the present Government have decided to continue the reforms in the same manner; and

(c) If not, the changes that are likely to be incorporated in the new economic policy?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) The World Bank's publication, "Global Economic Prospects and the Developing Countries", 1996, an annual report prepared by the International Economics Department of the World Bank, states that India "continued to draw substantial benefits from the trade and investment liberalisation undertaken after the 1991 balance of payments crisis".

(b) and (c) The present government's policy on economic reforms is outlined in the Common Minimum Programme. The economic policy of the government can be broadly described as 'growth with social justice'.

Branch Expansion Programme by Bank of Maharashtra

417. SHRI S. D. N. WADIYAR : Will the Minister of FINANCE be pleased to state

(a) whether the Government have a proposal to set up the branches of Bank of Maharashtra in every State

(b) if so, the time by which the proposal is likely to be implemented; and

(c) the steps taken in that direction, so far?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) Bank of Maharashtra have reported that they have no plans at present to set up branches in all the States

(b) and (c) Do not arise.

Agro based Foreign Investment

418. SHRI HARIN PATHAK : Will the Minister of INDUSTRY be pleased to state

(a) the details of the foreign capital investment proposals received for setting up agro-based industries in Gujarat during the last three years

(b) the number of proposals approved and implemented so far; and

(c) the reasons for delay in implementation of approved proposals?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) The details of foreign investment proposals received and approved for setting up Agro-based industries in Gujarat during the last three years from 1.1.1993 to 31.5.96 are given in the attached Statement.

(b) and (c) Implementation of Projects depends on the gestation period which varies from project to project.

STATEMENT

Details of Proposals received and Approved involving foreign investment in Agro Based Industries in Gujarat from 01-01-1993 to 31-05-1996

S. No.	APPR. NO. DATE (TYPE AGENCY)	NAME OF INDIAN COMPANY	NAME OF THE FOREIGN COLLABORATOR	AMOUNT (% EQTY) (RS. LAKHS)
1	2	3	4	5
1		McCain Foods Limited C/o COOPERS & LYBRAND PVT. LTD. 609 610 MERIDIEN COMME- RCIAL TOWERS WINDSOR PLACE NEW DELHI-110001	M.S. McCain Foods Limited	7887.50 (100.00%)
			CANADA	
		ITEM DESCRIPTION: WHOLLY OWNED SUBSIDIARY TO MANUFACTURE & MARKET FORZEN FRENCH FRIED POTATO PRODUCTS	GUJARAT	
2		KOROSHO PROCESSING PRIVATE LIMIT. A-1 HIMALAYA FLATS NANAKUMBH NATH ROAD NADIA-387 001 GUJARAT	EXPORT HOLDINGS LTD POST BOX 602 TOWN SOUTH, RUE-DU-PRE, 57 PETER PORT, GUE-RNSL	40.00 (100.00%)
			CHANNEL ISLAND	
		ITEM DESCRIPTION: PROCESSING OF CASHEW NUT ROASTED OR SALTED	AT location KHEDA (GUJARAT)	